

FOR IMMEDIATE RELEASE

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## Nevada Resort Association Statement on a Teachers' Union's Initiative Petition

**LAS VEGAS** – The Nevada Resort Association released today the following statement regarding an initiative petition from one of the teachers' unions.

"By targeting Nevada's economic engine with a 44 percent tax increase, this proposal would be very damaging to the state's economy, job creation, capital investment and future economic development. Let's be very clear, the gaming industry has consistently supported a broad-based business tax to support public education and has a long history of investing in and supporting our schoolchildren. As a matter of sound and equitable policy, broad-based taxes are a more stable revenue stream than the volatility that comes with depending on a single industry.

"As Nevada's largest industry, we generate nearly \$68 billion annually for the state's economy, pay almost 40 percent of the state's general fund revenue and support more than 450,000 jobs statewide. Unfortunately, one of the teachers' unions has chosen a path of higher pay at the expense of tens of thousands of other jobs throughout the state."

## About the Nevada Resort Association

Established in 1965, the Nevada Resort Association (NRA) is the primary advocacy voice for Nevada's gaming and resort industry, representing more than 70 gaming resorts across the state. Nevada's largest industry contributes nearly 40 percent of the state's general fund revenue and accounts for 26 percent of Nevada's jobs. The NRA monitors government and regulatory activities in Nevada and provides information, perspective and industry insight for decision makers throughout the state. For more information, please visit <u>www.nevadaresorts.org</u> or follow us @NevadaResorts.

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