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Nevada Resort Association

Press Release

NRA Statement on Energy Choice

Las Vegas, NV, January 20, 2016: NRA Statement Re: Energy Choice

Virginia Valentine, President, announced today that the Nevada Resort Association (NRA) has taken a positon on energy choice.

The Nevada Resort Association represents some of the largest customers that NV Energy serves. Three of our members have applied to leave retail service under NV Energy, and other members have pursued the same process in the past. No matter their individual situation, however, all our members have closely followed recent developments, for we are all ratepayers, as are our employees and our local customers. Accordingly, we believe now is an appropriate time to examine Nevada's energy policies.

The NRA fully supports the right of eligible customers to exit bundled service under NRS Chapter 704B. Further, the Association supports the language and intent of the law to ensure that our members, or any other company, pay a fair share of remaining costs when a customer departs.

We are among the largest employers in this state, and it is important to us that our hundreds of thousands of employees as well as our Nevada customers do not incur any increased energy costs. We believe the evidence shows that remaining customers do not see increased costs as a result of larger customers exiting the system. Moreover, the sensible strategy to keep retail prices competitive and maintain stability in service is to provide different energy choices for residential and commercial customers alike.

Adjusting the regulatory framework for utility services is a difficult undertaking that requires all stakeholders participate in a constructive way to move the state toward affordable, renewable, and reliable energy resources for all customers. The membership of the NRA is committed to this examination and will always participate in conversations designed to secure economic stability and promote competition in the state. We look forward to engaging in an active and productive dialogue with other Nevadans about the state's energy future.

The Nevada Resort Association (NRA) is the voice of the gaming and resort industry. The gaming and resort industry is Nevada's most vital sector, supporting more jobs, paying more wages and salaries and generating more economic output than any other sector of the state's economy. The industry is also Nevada's largest taxpayer, generating billions of dollars annually for state and local governments, schools and other public

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service providers. The NRA provides information, perspective and industry insight while monitoring government and regulatory activities.